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ANNUAL FINANCE REPORT
THE SQUARE CHURCH



WE ARE
A CHURCH THAT
LOVES JESUS

Holy Father, you are a faithful provider, there is nothing I have that
You have not given me.

All I have and am belong to You, bought with the blood of Jesus.

To keep everything to myself, and to give without sacrifice to build
my kingdom, is the way of the world that You cannot abide in.

But generosity is the way of those who call Christ their Lord; who
love Him with freed hearts, and serve Him with renewed minds;

Who withstand the delusion of riches, whose hearts are in your
kingdom and not in the systems of the world.

I am determined to increase in generosity until it can be said that
there is no need among us.

I'm determined to be trustworthy, with such a little thing as money,
that You may trust me with true riches.

Above all, I am determined to be generous, because You, Father
are generous. It is the delight of your daughters and sons, to share
Your traits, and to show You to the world.

◦ 2023 ◦

ANNUAL BUDGET: \$1,450,000.00

OVERALL GIVING: \$2,115,865.14

Tithes & Offerings: \$1,672,112.35 | Designated Giving: \$443,752.79

TOTAL SPENDING: \$1,913,756.69

General Spending: \$1,554,050.13 | Designated Spending: \$359,706.56

*Designated giving/spending are funds that are given toward a specific cause which includes camps, retreats, schools, building fund, etc.

2023 BUDGET/SPENDING BREAKDOWN:

PERCENTAGE OF
BUDGET:

PERCENTAGE OF
SPENDING:

2%

OUTREACH AND MISSION
BUDGET - \$28,900 | SPENT - \$90,947.66

4.7%

3%

FACILITIES
BUDGET - \$50,200 | SPENT - \$70,849.06

3.7%

9%

FOURSQUARE TITHE
BUDGET - \$137,000 | SPENT - \$167,817

8.8%

16%

CENTRAL ADMINISTRATION
BUDGET - \$226,650 | SPENT - \$146,843.34

7.7%

16%

MINISTRIES
BUDGET - \$234,850 | SPENT - \$286,613.05

15%

54%

PERSONNEL
BUDGET - \$783,500 | SPENT - \$790,980.02

41.3%

n/a

DESIGNATED SPENDING
SPENT - \$359,706.56

18.8%

CLOSING GENERAL FUND: \$914,770.68

CLOSING BUILDING FUND: \$1,046,702.51

◦ 2024 ◦

PROPOSED BUDGET: \$1,740,000

23 vs. 24 BUDGETS: +\$290,000

2024 PROPOSED BUDGET BREAKDOWN:

OUTREACH AND MISSION\$85,500

FACILITIES\$79,700

FOURSQUARE TITHE\$174,000

CENTRAL ADMINISTRATION\$292,900

MINISTRIES\$188,300

PERSONNEL\$919,600

*Majority of the increase in our budget is to prepare for our mortgage loan.

OUR 2023 CHURCH COUNCIL:

Chris Dautel | Karen Kay | Jeff Seibert | Linda Knowles | David Kurkjian

Part of why our church functions in such financial health is because of the leadership and accountability of our church council. Please take time to pray for them, thank them and honor them. They are a tremendous gift and we would not be the church we are without their help.



KNOW YOU'RE LOVED